

Major Airlines																					
No.	Ticker	Company	Country	Market Cap	Price	Perf YTD	Beta	ROA	ROE	ROI	P/E	Fwd P/E	PEG	P/S	P/B	P/C	P/FCF	Dividend	Payout Ratio	EPS	EPS this Y
1	DAL	Delta Air Lines, Inc.	USA	38.19B	53.46	-4.5%	1.18	7.2%	28.1%	23.9%	10.8	7.44	0.89	0.9	2.7	15.66	12.86	2.3%	16.0%	4.94	2.9%
2	AAL	American Airlines Group Inc.	USA	25.59B	53.39	2.6%	1	3.9%	55.4%	13.0%	13.7	7.65	1.37	0.6	6.6	4.44	-	0.8%	9.8%	3.91	-56.5%
3	UAL	United Continental Holdings, Inc.	USA	20.08B	67.57	0.3%	1	5.5%	26.1%	14.5%	10.5	7.48	1.35	0.5	2.3	4.64	36.19	-	0.0%	6.41	-33.8%
4	ZNH	China Southern Airlines Company Limited	China	17.69B	66.9	29.1%	1.34	2.4%	11.1%	7.2%	17.7	-	-	0.9	1.8	26.29	74.39	1.1%	209.0%	3.77	35.0%
5	CEA	China Eastern Airlines Corporation Limited	China	16.46B	43.3	19.8%	1.6	2.6%	11.8%	6.5%	14.2	-	-	1	1.5	12.2	4.86	0.8%	12.9%	3.06	-8.0%
6	SAVE	Spirit Airlines, Inc.	USA	2.73B	39.49	-12.0%	0.64	11.1%	26.8%	19.9%	6.49	9.11	1.15	1	1.5	3.03	-	-	0.0%	6.09	136.6%
7	VLRS	Controladora Vuela Compania de Aviacion, S.A.B. de C.V.	Mexico	770.11M	8.86	10.5%	-0	18.9%	42.9%	10.0%	-	15.63	-	0.6	2.2	-	4.2	-	0.0%	-0.09	42.8%
Average					47.57	6.5%	0.96	7.4%	28.9%	13.6%	12.24	9.46	1.19	0.80	2.66	11.04	26.50	1.2%	35.4%	4.01	17.0%
Regional Airlines																					
No.	Ticker	Company	Country	Market Cap	Price	Perf YTD	Beta	ROA	ROE	ROI	P/E	Fwd P/E	PEG	P/S	P/B	P/C	P/FCF	Dividend	Payout Ratio	EPS	EPS this Y
1	LUV	Southwest Airlines Co.	USA	34.04B	57.99	-11.4%	1.2	14.4%	38.8%	16.5%	16.8	10.13	1.11	1.6	3.3	10.4	9.65	0.9%	8.1%	3.45	-2.9%
2	RYAAY	Ryanair Holdings plc	Ireland	23.44B	121.8	16.9%	0.62	12.3%	31.9%	15.7%	16.3	15.35	0.67	2.7	4.8	5.85	33.02	-	0.0%	7.49	-9.5%
3	ALK	Alaska Air Group, Inc.	USA	8.14B	64.98	-11.6%	0.82	9.7%	30.7%	17.3%	7.77	8.7	0.71	1	2.1	5.02	6.05	2.0%	14.3%	8.37	27.6%
4	JBLU	JetBlue Airways Corporation	USA	6.84B	21.32	-4.6%	0.61	-	-	15.8%	6.07	9.48	0.5	1	1.7	8.4	-	-	-	3.51	12.6%
5	CPA	Copa Holdings, S.A.	Panama	5.88B	139.6	4.1%	1.83	9.0%	18.5%	7.9%	16.5	13.92	0.93	2.4	2.9	7.21	8.03	2.2%	26.9%	8.46	254.0%
7	ALGT	Allegiant Travel Company	USA	2.73B	169.2	9.3%	0.13	9.4%	35.7%	19.1%	18	12.11	2.07	1.9	5.7	6.41	15.03	1.7%	26.6%	9.4	2.1%
8	HA	Hawaiian Holdings, Inc.	USA	1.89B	36.55	-8.3%	1.49	12.7%	44.1%	18.7%	7.51	7.22	7.43	0.7	2	4.1	-	1.3%	1.7%	4.87	11.5%
9	GOL	GOL Linhas Aereas Inteligentes S.A.	Brazil	1.56B	11.64	32.9%	2.11	-1.1%	2.5%	16.9%	-	47.9	-	0.5	-	5.59	3.41	-	-	-0.14	133.2%
10	AVH	Avianca Holdings S.A.	Colombia	389.52M	9.25	15.2%	0.53	0.9%	4.2%	4.8%	20.5	6.23	-	0.1	0.9	0.57	0.73	4.5%	0.0%	0.45	110.9%
Average					70.25	4.7%	1.04	8.4%	25.8%	14.7%	13.67	14.56	1.92	1.32	2.91	5.95	10.85	2.1%	11.1%	5.10	59.9%
Air Delivery & Freight Services																					
No.	Ticker	Company	Country	Market Cap	Price	Perf YTD	Beta	ROA	ROE	ROI	P/E	Fwd P/E	PEG	P/S	P/B	P/C	P/FCF	Dividend	Payout Ratio	EPS	EPS this Y
1	UPS	United Parcel Service, Inc.	USA	92.64B	105.6	-11.4%	1.01	8.9%	387.0%	22.8%	18.8	13.44	1.74	1.4	61	20.61	-	3.5%	78.9%	5.61	-27.7%
2	FDX	FedEx Corporation	USA	67.80B	252.2	1.1%	1.33	6.1%	18.2%	11.1%	23.2	14.89	1.69	1.1	4	24.49	-	0.8%	10.9%	10.9	70.1%
3	CHRW	C.H. Robinson Worldwide, Inc.	USA	12.96B	92.63	4.0%	0.46	12.4%	36.8%	21.9%	25.9	18.84	2.63	0.9	9.6	43.59	76.63	2.0%	52.1%	3.57	2.4%
4	XPO	XPO Logistics, Inc.	USA	11.69B	96.89	5.8%	2.49	2.6%	10.1%	6.4%	40.3	23.81	1.19	0.8	3.2	29.45	14.64	-	0.0%	2.41	109.0%
5	EXPD	Expeditors International of Washington, Inc.	USA	11.66B	65.52	1.3%	0.62	14.7%	22.4%	22.5%	27.5	23.33	2.72	1.8	6	-	42.28	1.3%	34.1%	2.38	-1.9%
6	ZTO	ZTO Express (Cayman) Inc.	China	11.12B	15.56	-1.8%	-	11.2%	13.2%	10.1%	26.4	1728.9	24.7	5.9	3.4	6.59	20.95	-	0.0%	0.59	69.9%
7	FWRD	Forward Air Corporation	USA	1.64B	55.04	-4.2%	1.22	9.2%	11.9%	5.5%	27.5	16.33	2.18	1.6	3.3	132.5	19.15	1.1%	28.4%	2	-49.6%
8	HUBG	Hub Group, Inc.	USA	1.56B	45.25	-5.5%	1.36	4.0%	8.7%	9.6%	11.2	16.26	1.24	0.4	2.3	83.98	-	-	0.0%	4.05	11.7%
10	RLGT	Radiant Logistics, Inc.	USA	199.88M	3.91	-15.0%	0.73	1.1%	2.4%	4.2%	66.3	11.27	2.69	0.3	1.5	44.42	-	-	995.7%	0.06	149.0%
14	SINO	Sino-Global Shipping America, Ltd.	USA	21.84M	2.08	-18.8%	2.79	16.0%	15.1%	18.3%	5.99	-	-	1.2	1	3.03	-	-	0.0%	0.35	279.0%
Average					73.47	-4.5%	1.33	8.6%	52.6%	13.2%	27.30	207.45	4.53	1.53	9.49	43.19	34.73	1.7%	120.0%	3.19	61.2%

<b>Air Services, Other</b>																					
No.	Ticker	Company	Country	Market Cap	Price	Perf YTD	Beta	ROA	ROE	ROI	P/E	Fwd P/E	PEG	P/S	P/B	P/C	P/FCF	Dividend	Payout Ratio	EPS	EPS this Y
1	AER	AerCap Holdings N.V.	Netherlands	8.05B	50.92	-3.2%	1.75	2.8%	13.8%	5.5%	7.53	7.39	2.87	1.6	0.9	5.53	3.9	-	0.0%	6.76	-3.5%
2	PAC	Grupo Aeroportuario del Pacifico, S.A.B. de C.V.	Mexico	5.72B	100	-2.7%	0.32	12.7%	22.7%	12.7%	21.1	21.03	4.49	8.8	5.2	17.21	32.64	6.0%	20.4%	4.74	20.4%
3	ASR	Grupo Aeroportuario del Sureste, S. A. B. de C. V.	Mexico	5.66B	184.8	1.3%	0.64	12.7%	19.1%	13.0%	22.9	19.98	5.19	8.9	4.2	13.64	589.5	1.8%	41.2%	8.09	24.6%
4	MIC	Macquarie Infrastructure Corporation	USA	3.37B	39.76	-38.1%	0.81	2.3%	6.0%	4.1%	19.2	16.06	1.4	1.9	1.1	94.48	-	14.3%	249.7%	2.07	236.7%
5	OMAB	Grupo Aeroportuario del Centro Norte, S. A. B. de C. V.	Mexico	1.74B	41.38	-0.2%	0.72	15.5%	32.0%	18.1%	18.2	16.65	6.06	4.7	5.8	12.41	10.91	4.1%	76.0%	2.28	51.6%
6	AAWW	Atlas Air Worldwide Holdings, Inc.	USA	1.62B	63.95	9.0%	1.27	0.9%	2.7%	3.5%	38.9	11.86	3.89	0.8	1	9.22	6.48	-	0.0%	1.64	482.7%
<b>Average</b>					80.14	-5.6%	0.92	7.8%	16.1%	9.5%	21.30	15.50	3.98	4.46	3.06	25.42	128.69	6.5%	64.6%	4.26	135.4%

EPS next Y	EPS past 5Y	Sales past 5Y	Curr R	Quick R	LTDebt/Eq	Debt/Eq	Gross M	Oper M	Profit M	Avg Volume	Outstanding	Float	Insider Own	Inst Own	Float Short	Short Ratio	Earnings	IPO Date	Ticker
11.2%	41.8%	2.5%	0.4	0.4	0.54	0.63	53.0%	14.7%	9.0%	8.58M	714.32M	711.07M	0.2%	90.2%	2.1%	1.72	Jan 11/b	39205	DAL
20.6%	18.2%	10.9%	0.7	0.6	5.63	6.25	58.2%	10.3%	4.9%	4.89M	479.34M	445.48M	0.6%	81.0%	4.7%	4.32	Jan 25/b	38622	AAL
20.4%	26.8%	-0.3%	0.6	0.5	1.37	1.55	24.7%	11.4%	6.0%	4.80M	297.23M	295.35M	0.3%	94.2%	5.4%	3.34	Jan 23/a	38754	UAL
-	-0.3%	4.9%	0.2	0.2	1.73	2.39	13.9%	8.4%	3.9%	42.94K	264.44M	16.53M	78.1%	1.7%	0.1%	0.52	Nov 03/b	35641	ZNH
-	-4.3%	3.7%	0.3	0.3	1.54	2.42	20.8%	11.5%	5.6%	25.38K	380.21M	67.21M	58.2%	1.4%	0.0%	0.35	Mar 01/a	35465	CEA
26.3%	42.9%	15.0%	2	2	0.78	0.85	32.7%	14.7%	15.9%	1.44M	69.23M	68.93M	0.7%	-	11.5%	5.51	Feb 06/b	40689	SAVE
278.1%	60.4%	21.5%	1.1	1.1	0	0.12	-	12.2%	11.2%	688.51K	86.92M	73.52M	9.2%	-	6.1%	6.53	Feb 22/b	41535	VLRS
71.3%	26.5%	8.3%	0.76	0.73	1.66	2.03	33.9%	11.9%	8.1%				21.0%	53.7%	4.3%	3.18		7/25/2005	
EPS next Y	EPS past 5Y	Sales past 5Y	Curr R	Quick R	LTDebt/Eq	Debt/Eq	Gross M	Oper M	Profit M	Avg Volume	Outstanding	Float	Insider Own	Inst Own	Float Short	Short Ratio	Earnings	IPO Date	Ticker
15.1%	43.8%	4.4%	0.7	0.6	0.33	0.36	68.6%	16.6%	16.5%	5.08M	587.04M	586.77M	0.1%	80.8%	2.0%	2.27	Jan 25/b	29222	LUV
7.8%	21.9%	8.7%	1.6	1.6	0.77	0.85	39.2%	23.8%	20.7%	439.92K	192.36M	-	9.1%	43.5%	-	4.06	43136	35583	RYAAY
29.6%	30.6%	11.2%	0.8	0.8	0.61	0.69	30.7%	15.9%	13.0%	2.51M	125.32M	122.71M	0.2%	88.7%	5.4%	2.64	Jan 25/b	30319	ALK
17.1%	51.0%	8.0%	0.6	-	0.25	0.3	67.0%	-	-	4.91M	320.65M	318.27M	0.3%	93.0%	4.8%	3.1	Jan 25/b	37358	JBLU
15.9%	2.5%	3.9%	1.0	1.0	0.45	0.58	52.7%	15.9%	14.7%	249.47K	42.14M	31.19M	25.3%	95.3%	0.8%	0.99	Feb 21/a	38701	CPA
26.2%	38.8%	11.8%	1.0	1.0	1.78	2.13	69.2%	20.5%	11.7%	162.99K	16.13M	12.69M	19.3%	92.4%	11.1%	8.67	Jan 31/a	39059	ALGT
-1.7%	36.9%	6.6%	0.8	0.7	0.53	0.59	33.4%	16.3%	13.5%	1.08M	51.66M	51.24M	1.6%	95.8%	10.5%	4.95	Jan 29/a	34871	HA
-15.0%	30.4%	5.5%	0.4	0.4	-	-	24.0%	7.8%	-0.9%	360.71K	133.84M	61.07M	64.0%	14.0%	1.4%	2.34	Mar 07/b	38162	GOL
9.1%	-33.4%	1.8%	0.6	0.6	2.19	2.54	38.9%	7.1%	1.3%	126.18K	42.11M	41.74M	-	14.2%	0.2%	0.8	Feb 27/a	41584	AVH
11.6%	24.7%	6.9%	0.83	0.84	0.86	1.01	47.1%	15.5%	11.3%				15.0%	68.6%	4.5%	3.31	2/5/2018	10/27/1998	
EPS next Y	EPS past 5Y	Sales past 5Y	Curr R	Quick R	LTDebt/Eq	Debt/Eq	Gross M	Oper M	Profit M	Avg Volume	Outstanding	Float	Insider Own	Inst Own	Float Short	Short Ratio	Earnings	IPO Date	Ticker
8.9%	0.2%	2.8%	1.1	1.1	9.51	12.53	83.3%	8.5%	5.4%	4.39M	877.20M	689.72M	0.0%	69.7%	1.5%	2.42	Feb 01/b	36474	UPS
25.2%	11.6%	7.2%	1.6	1.5	0.89	0.91	72.4%	8.0%	4.7%	1.87M	268.81M	247.51M	5.6%	76.1%	0.0%	0.02	Mar 20/a	28592	FDX
9.8%	6.5%	4.9%	1.2	1.2	0.55	1.14	15.9%	5.2%	3.3%	1.65M	139.90M	137.37M	1.0%	96.2%	10.9%	9.02	Jan 30/a	35719	CHRW
21.3%	22.3%	123.1%	1.2	-	1.24	1.27	47.1%	3.8%	2.0%	1.67M	120.63M	118.02M	0.4%	-	10.2%	7.16	Feb 07/a	37901	XPO
17.3%	5.6%	-0.2%	2.3	2.3	0	0	33.6%	10.1%	6.5%	1.19M	177.90M	176.01M	0.1%	95.4%	4.4%	6.49	Feb 20/b	32958	EXPD
28.6%	-	-	3.3	3.3	0	0.01	34.8%	29.3%	22.3%	2.69M	714.70M	72.10M	0.3%	28.7%	17.2%	4.62	Feb 26/a	42670	ZTO
12.9%	-10.9%	12.9%	2.7	-	0.08	0.08	46.3%	10.2%	5.9%	222.64K	29.86M	29.60M	1.0%	97.1%	0.9%	1.2	Feb 07/a	34289	FWRD
17.5%	7.0%	5.4%	1.2	1.2	0.33	0.45	11.3%	2.3%	1.4%	294.14K	34.52M	31.87M	3.9%	97.4%	1.8%	1.92	Feb 08/a	35137	HUBG
28.5%	0.8%	21.2%	1.3	1.3	0.35	0.37	24.0%	1.0%	0.4%	135.54K	51.12M	35.09M	2.1%	43.8%	3.0%	7.75	Feb 08/a	39022	RLGT
-	21.7%	-19.5%	5.1	5.1	0	0	36.8%	11.0%	16.7%	83.39K	10.50M	7.04M	13.8%	2.4%	8.9%	7.52	43143	39589	SINO
18.9%	7.2%	17.5%	2.10	2.13	1.30	1.68	40.6%	8.9%	6.9%				2.8%	67.4%	5.9%	4.81	2/12/2018	3/16/1999	

EPS next Y	EPS past 5Y	Sales past 5Y	Curr R	Quick R	LTDebt/Eq	Debt/Eq	Gross M	Oper M	Profit M	Avg Volume	Outstanding	Float	Insider Own	Inst Own	Float Short	Short Ratio	Earnings	IPO Date	Ticker
8.2%	29.2%	35.8%	-	-	3.19	3.19	53.6%	44.8%	24.0%	1.28M	158.05M	128.60M	18.6%	93.9%	5.2%	5.2	Feb 14/b	39042	AER
9.8%	15.8%	17.6%	2.0	2.0	0.53	0.54	-	51.3%	38.6%	80.55K	57.14M	37.59M	15.0%	9.4%	0.4%	1.63	Mar 01/a	38775	PAC
14.5%	17.9%	16.4%	1.8	1.8	0.16	0.33	91.1%	52.1%	38.3%	55.39K	30.62M	22.53M	51.5%	35.8%	0.9%	3.79	Feb 28/a	36797	ASR
41.4%	26.2%	10.8%	1.1	0.9	1.18	1.19	57.6%	18.1%	9.8%	1.28M	84.83M	84.14M	6.6%	88.7%	6.0%	3.94	43151	38337	MIC
9.1%	25.2%	14.7%	3.1	3.1	0.71	0.72	55.6%	46.1%	30.4%	100.44K	41.98M	31.61M	51.5%	23.9%	0.2%	0.57	Feb 26/a	39050	OMAB
16.1%	-14.1%	5.6%	0.7	0.7	1.21	1.34	47.4%	8.4%	2.1%	267.99K	25.37M	24.74M	1.4%	-	10.6%	9.77	Feb 22/b	38665	AAWW
16.5%	16.7%	16.8%	1.74	1.70	1.16	1.22	61.1%	36.8%	23.9%				24.1%	50.3%	3.9%	4.15	2/20/2018	4/2/2005	