

# QUALCOMM Incorporated (NasdaqGS:QCOM) > Financials > Key Stats

In Millions of the trading currency, except per share items.

Currency: Trading Currency  
 Order: Latest on Right  
 Decimals: Capital IQ (Default)

Conversion: Historical  
 Units: S&P Capital IQ (Default)  
 Dilution: Basic

## Key Financials<sup>1</sup>

For the Fiscal Period Ending	12 months Sep-29-2013A USD	12 months Sep-28-2014A USD	12 months Sep-27-2015A USD	12 months Sep-25-2016A USD	12 months Sep-24-2017A USD	LTM <sup>2</sup> 12 months Dec-24-2017A USD
<b>Currency</b>						
<b>Total Revenue</b>	24,866.0	26,487.0	25,281.0	23,554.0	22,291.0	22,360.0
<i>Growth Over Prior Year</i>	30.0%	6.5%	(4.6%)	(6.8%)	(5.4%)	(6.0%)
<b>Gross Profit</b>	15,310.0	16,052.0	15,175.0	14,239.0	12,936.0	12,807.0
<i>Margin %</i>	61.6%	60.6%	60.0%	60.5%	58.0%	57.3%
<b>EBITDA</b>	8,871.0	9,490.0	8,641.0	8,240.0	6,546.0	6,144.0
<i>Margin %</i>	35.7%	35.8%	34.2%	35.0%	29.4%	27.5%
<b>EBIT</b>	7,854.0	8,340.0	7,427.0	6,812.0	5,085.0	4,649.0
<i>Margin %</i>	31.6%	31.5%	29.4%	28.9%	22.8%	20.8%
<b>Earnings from Cont. Ops.</b>	6,845.0	7,534.0	5,268.0	5,702.0	2,465.0	(4,169.0)
<i>Margin %</i>	27.5%	28.4%	20.8%	24.2%	11.1%	(18.6%)
<b>Net Income</b>	6,853.0	7,967.0	5,271.0	5,705.0	2,466.0	(4,169.0)
<i>Margin %</i>	27.6%	30.1%	20.8%	24.2%	11.1%	(18.6%)
<b>Diluted EPS Excl. Extra Items<sup>3</sup></b>	3.91	4.4	3.22	3.81	1.65	(2.83)
<i>Growth Over Prior Year</i>	27.8%	12.5%	(26.8%)	18.3%	(56.7%)	NM
Currency	USD	USD	USD	USD	USD	USD
Exchange Rate	1.0	1.0	1.0	1.0	1.0	1.0
Conversion Method	H	H	H	H	H	H

<sup>1</sup>All results are taken from the most recently filed statement for each period. When there has been more than one, earlier filings can be viewed on the individual statement pages.

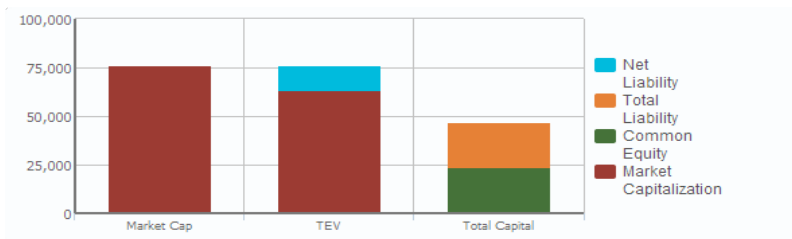
<sup>2</sup>Growth rates for the LTM period are calculated against the LTM period ending 12 months before.

Growth Rates are calculated in originally reported currency only and will not reflect any currency conversion selected above.

## Latest Capitalization (Millions of USD)

<b>Currency</b>	USD
Share Price	\$51.44
Shares Out.	1,480.4
<b>Market Capitalization</b>	76,149.9
- Cash & Short Term Investments	35,403.0
+ Total Debt	22,846.0
+ Pref. Equity	-
+ Total Minority Interest	-
<b>= Total Enterprise Value (TEV)</b>	63,592.9
Book Value of Common Equity	23,924.0
+ Pref. Equity	-
+ Total Minority Interest	-
+ Total Debt	22,846.0
<b>= Total Capital</b>	46,770.0

\*\*For companies that have multiple share classes that publicly trade, we are incorporating the different prices to calculate our company level market capitalization. Please click on the value to see the detailed calculation.  
 Prices shown on this page are the close price of the company's primary stock class. Shares shown on this page are total company as-reported share values.



Note: Striped area represents the impact of negative Net Liability on Market Cap.

Total Liability includes Total Debt, Minority Interest and Pref. Equity.

Net Liability includes Total Liability, net of Cash and Short Term Investments.

TEV includes Market Cap and Net Liability.

Total Capital includes Common Equity and Total Liability.

## Valuation Multiples based on Current Capitalization

For the Fiscal Period Ending	12 months Sep-28-2014A	12 months Sep-27-2015A	12 months Sep-25-2016A	12 months Sep-24-2017A	LTM 12 months Dec-24-2017A
<b>TEV/Total Revenue</b>	2.4x	2.5x	2.7x	2.7x	2.8x
<b>TEV/EBITDA</b>	6.7x	7.4x	7.8x	9.4x	10.5x
<b>TEV/EBIT</b>	7.6x	8.6x	9.5x	12.1x	14.0x
<b>P/Diluted EPS Before Extra</b>	11.7x	16.0x	13.5x	31.2x	NM
<b>P/BV</b>	2.2x	2.5x	2.4x	2.5x	3.2x
<b>Price/Tang BV</b>	2.7x	3.5x	3.4x	3.7x	5.5x

# QUALCOMM Incorporated (NasdaqGS:QCOM) > Financials > Income Statement

In Millions of the reported currency, except per share items.

**Template:** Standard  
**Period Type:** Annual  
**Currency:** Reported Currency  
**Units:** S&P Capital IQ (Default)

**Restatement:** Latest Filings  
**Order:** Latest on Right  
**Conversion:** Historical  
**Decimals:** Capital IQ (Default)

Income Statement						
For the Fiscal Period Ending	Reclassified 12 months Sep-29-2013	Reclassified 12 months Sep-28-2014	Reclassified 12 months Sep-27-2015	12 months Sep-25-2016	12 months Sep-24-2017	LTM 12 months Dec-24-2017
Currency	USD	USD	USD	USD	USD	USD
Revenue	24,866.0	26,487.0	25,281.0	23,554.0	22,291.0	22,360.0
= Licensing	7,878.0	7,862.0	8,202.0	8,087.0	5,644.0	-
+ Equipment and Services	16,988.0	18,625.0	17,079.0	15,467.0	16,647.0	-
Other Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>24,866.0</b>	<b>26,487.0</b>	<b>25,281.0</b>	<b>23,554.0</b>	<b>22,291.0</b>	<b>22,360.0</b>
Cost Of Goods Sold	9,556.0	10,435.0	10,106.0	9,315.0	9,355.0	9,553.0
= Cost of Revenues	9,820.0	10,686.0	10,378.0	9,749.0	9,792.0	-
- SBC (Cost of Revenues)	(264.0)	49.0	42.0	40.0	38.0	-
- SBC (Cost of Revenues)	71.0	-	-	-	-	-
- Merger Expense	-	(251.0)	(272.0)	(434.0)	(437.0)	-
+ SBC (Cost of Revenues)	-	49.0	42.0	40.0	38.0	-
+ SBC (Cost of Revenues)	71.0	-	-	-	-	-
<b>Gross Profit</b>	<b>15,310.0</b>	<b>16,052.0</b>	<b>15,175.0</b>	<b>14,239.0</b>	<b>12,936.0</b>	<b>12,807.0</b>
Selling General & Admin Exp.	2,492.0	2,265.0	2,272.0	2,286.0	2,386.0	2,553.0
= Selling, General and Administrative	2,518.0	2,290.0	2,344.0	2,385.0	2,658.0	-
- SBC (SG&A Exp.)	(26.0)	338.0	325.0	289.0	288.0	-
- SBC (SG&A Exp.)	391.0	(25.0)	(72.0)	(99.0)	(272.0)	-
+ SBC (SG&A Exp.)	-	338.0	325.0	289.0	288.0	-
+ SBC (SG&A Exp.)	391.0	-	-	-	-	-
R & D Exp.	4,964.0	5,447.0	5,476.0	5,141.0	5,465.0	5,605.0
= Research and Development	4,967.0	5,477.0	5,490.0	5,151.0	5,485.0	-
- SBC (R&D Exp.)	(3.0)	672.0	659.0	614.0	588.0	-
- SBC (R&D Exp.)	643.0	-	-	-	-	-
- Merger Expense	-	(30.0)	(14.0)	(10.0)	(20.0)	-
+ SBC (R&D Exp.)	-	672.0	659.0	614.0	588.0	-
+ SBC (R&D Exp.)	643.0	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-
<b>Other Operating Exp., Total</b>	<b>7,456.0</b>	<b>7,712.0</b>	<b>7,748.0</b>	<b>7,427.0</b>	<b>7,851.0</b>	<b>8,158.0</b>
<b>Operating Income</b>	<b>7,854.0</b>	<b>8,340.0</b>	<b>7,427.0</b>	<b>6,812.0</b>	<b>5,085.0</b>	<b>4,649.0</b>
Interest Expense	(23.0)	(5.0)	(104.0)	(297.0)	(494.0)	(574.0)
= Interest Expense	(23.0)	(5.0)	(104.0)	(297.0)	(494.0)	-
Interest and Invest. Income	987.0	1,233.0	527.0	611.0	619.0	578.0
= Interest and Investment Income	-	-	527.0	611.0	619.0	-
+ Investment Income/expense, Net	987.0	1,233.0	-	-	-	-
<b>Net Interest Exp.</b>	<b>964.0</b>	<b>1,228.0</b>	<b>423.0</b>	<b>314.0</b>	<b>125.0</b>	<b>4.0</b>
Income/(Loss) from Affiliates	-	-	(32.0)	(84.0)	(74.0)	(98.0)
= Income/(Loss) from Equity Investments, Pre-tax	-	-	(32.0)	(84.0)	(74.0)	-
Currency Exchange Gains (Loss)	-	-	-	-	(30.0)	(34.0)
= Currency Translation Gain/(Loss)	-	-	-	-	(30.0)	-
Other Non-Operating Inc. (Exp.)	-	-	17.0	(8.0)	32.0	23.0
= Investment and Other Income, Net	-	-	815.0	635.0	900.0	-
- Interest and Investment Income	-	-	527.0	611.0	619.0	-
- Gain (Loss) from Sale of Investments	-	-	451.0	239.0	456.0	-
- Gain (Loss) from Sale of Investments	-	-	49.0	49.0	74.0	-
- Gain (Loss) from Sale of Investments	-	-	(200.0)	(172.0)	(177.0)	-
- Income/(Loss) from Equity Investments, Pre-tax	-	-	(32.0)	(84.0)	(74.0)	-
- Currency Translation Gain/(Loss)	-	-	-	-	(30.0)	-
- Gain (Loss) on Sale of Business	-	-	3.0	-	-	-
<b>EBT Excl. Unusual Items</b>	<b>8,818.0</b>	<b>9,568.0</b>	<b>7,835.0</b>	<b>7,034.0</b>	<b>5,138.0</b>	<b>4,544.0</b>
<b>Restructuring Charges</b>	-	(19.0)	(190.0)	(202.0)	(37.0)	(29.0)
= Restructuring Charges	-	(19.0)	(190.0)	(202.0)	(37.0)	-
<b>Merger &amp; Related Restruct. Charges</b>	<b>(293.0)</b>	<b>(306.0)</b>	<b>(358.0)</b>	<b>(543.0)</b>	<b>(729.0)</b>	<b>(765.0)</b>
= Merger Expense	(264.0)	-	-	-	-	-
+ Merger Expense	-	(251.0)	(272.0)	(434.0)	(437.0)	-
+ Merger Expense	(3.0)	-	-	-	-	-
+ Merger Expense	-	(30.0)	(14.0)	(10.0)	(20.0)	-
+ Merger Expense	(26.0)	-	-	-	-	-
+ Merger Expense	-	(25.0)	(72.0)	(99.0)	(272.0)	-
<b>Impairment of Goodwill</b>	-	(116.0)	(255.0)	-	-	-
= Impairment of Goodwill	-	(16.0)	-	-	-	-
+ Impairment of Goodwill	-	-	(255.0)	-	-	-
+ Impairment of Goodwill	-	(100.0)	-	-	-	-
<b>Gain (Loss) On Sale Of Invest.</b>	-	-	<b>300.0</b>	<b>116.0</b>	<b>353.0</b>	<b>363.0</b>
= Gain (Loss) from Sale of Investments	-	-	451.0	239.0	456.0	-
+ Gain (Loss) from Sale of Investments	-	-	49.0	49.0	74.0	-
+ Gain (Loss) from Sale of Investments	-	-	(200.0)	(172.0)	(177.0)	-

<b>Gain (Loss) On Sale Of Assets</b>	-	-	141.0	428.0	-	-
= Gain (loss) On Sale of Assets	-	-	-	380.0	-	-
+ Gain (loss) On Sale of Assets	-	-	138.0	-	-	-
+ Gain (Loss) on Sale of Business	-	-	-	48.0	-	-
+ Gain (Loss) on Sale of Business	-	-	3.0	-	-	-
<b>Asset Writedown</b>	(158.0)	(507.0)	(11.0)	-	-	30.0
= Asset Writedown	(158.0)	(507.0)	-	-	-	-
+ Asset Writedown	-	-	(11.0)	-	-	-
<b>Legal Settlements</b>	(173.0)	158.0	-	-	-	-
= Legal Settlement	-	(15.0)	-	-	-	-
+ Legal Settlement	(173.0)	173.0	-	-	-	-
<b>Other Unusual Items</b>	-	-	(975.0)	-	(1,705.0)	(2,020.0)
= Non-Operating (Income) Expenses	-	-	-	-	(927.0)	-
+ Non-Operating (Income) Expenses	-	-	-	-	(778.0)	-
+ Non-Operating (Income) Expenses	-	-	(975.0)	-	-	-
<b>EBT Incl. Unusual Items</b>	<b>8,194.0</b>	<b>8,778.0</b>	<b>6,487.0</b>	<b>6,833.0</b>	<b>3,020.0</b>	<b>2,123.0</b>
Income Tax Expense	1,349.0	1,244.0	1,219.0	1,131.0	555.0	6,292.0
= Provision for Income Tax	1,349.0	1,244.0	1,219.0	1,131.0	555.0	-
<b>Earnings from Cont. Ops.</b>	<b>6,845.0</b>	<b>7,534.0</b>	<b>5,268.0</b>	<b>5,702.0</b>	<b>2,465.0</b>	<b>(4,169.0)</b>
Earnings of Discontinued Ops.	-	430.0	-	-	-	-
= Earnings of Discontinued Operations	-	430.0	-	-	-	-
Extraord. Item & Account. Change	-	-	-	-	-	-
<b>Net Income to Company</b>	<b>6,845.0</b>	<b>7,964.0</b>	<b>5,268.0</b>	<b>5,702.0</b>	<b>2,465.0</b>	<b>(4,169.0)</b>
Minority Int. in Earnings	8.0	3.0	3.0	3.0	1.0	0
= Minority Interest (After Tax)	8.0	3.0	3.0	3.0	1.0	-
<b>Net Income</b>	<b>6,853.0</b>	<b>7,967.0</b>	<b>5,271.0</b>	<b>5,705.0</b>	<b>2,466.0</b>	<b>(4,169.0)</b>
Pref. Dividends and Other Adj.	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>6,853.0</b>	<b>7,967.0</b>	<b>5,271.0</b>	<b>5,705.0</b>	<b>2,466.0</b>	<b>(4,169.0)</b>
<b>NI to Common Excl. Extra Items</b>	<b>6,853.0</b>	<b>7,537.0</b>	<b>5,271.0</b>	<b>5,705.0</b>	<b>2,466.0</b>	<b>(4,169.0)</b>
<b>Per Share Items</b>						
Basic EPS	\$4.0	\$4.73	\$3.26	\$3.84	\$1.67	(\$2.82)
Basic EPS Excl. Extra Items	4.0	4.48	3.26	3.84	1.67	(2.82)
Weighted Avg. Basic Shares Out.	1,715.0	1,683.0	1,618.0	1,484.0	1,477.0	1,476.8
Diluted EPS	\$3.91	\$4.65	\$3.22	\$3.81	\$1.65	(\$2.83)
Diluted EPS Excl. Extra Items	3.91	4.4	3.22	3.81	1.65	(2.83)
Weighted Avg. Diluted Shares Out.	1,754.0	1,714.0	1,639.0	1,498.0	1,490.0	1,476.8
Normalized Basic EPS	\$3.22	\$3.55	\$3.03	\$2.96	\$2.17	\$1.92
Normalized Diluted EPS	3.15	3.49	2.99	2.94	2.16	1.92
Dividends per Share	\$1.2	\$1.54	\$1.8	\$2.02	\$2.2	\$2.24
Payout Ratio %	30.0%	32.5%	54.6%	52.4%	131.9%	NM
<b>Supplemental Items</b>						
EBITDA	8,871.0	9,490.0	8,641.0	8,240.0	6,546.0	6,144.0
EBITA	8,353.0	8,883.0	8,018.0	7,616.0	5,862.0	5,426.0
EBIT	7,854.0	8,340.0	7,427.0	6,812.0	5,085.0	4,649.0
EBITDAR	8,961.0	9,581.0	8,740.0	8,356.0	6,675.0	NA
As Reported Total Revenue*	24,866.0	26,487.0	25,281.0	23,554.0	22,291.0	22,360.0
Effective Tax Rate %	16.5%	14.2%	18.8%	16.6%	18.4%	296.4%
Current Domestic Taxes	339.0	182.0	(63.0)	8.0	75.0	75.0
Current Foreign Taxes	1,068.0	1,116.0	1,307.0	1,411.0	1,256.0	1,256.0
Total Current Taxes	1,407.0	1,298.0	1,244.0	1,419.0	1,331.0	1,331.0
Deferred Domestic Taxes	(26.0)	(40.0)	(8.0)	(178.0)	(582.0)	(582.0)
Deferred Foreign Taxes	(32.0)	(14.0)	(17.0)	(110.0)	(194.0)	(194.0)
Total Deferred Taxes	(58.0)	(54.0)	(25.0)	(288.0)	(776.0)	(776.0)
Normalized Net Income	5,519.3	5,983.0	4,899.9	4,399.3	3,212.3	2,840.0
Interest Capitalized	65.0	NA	NA	NA	NA	NA
Filing Date	Nov-04-2015	Nov-02-2016	Nov-01-2017	Nov-01-2017	Nov-01-2017	Jan-31-2018
Restatement Type	RC	RC	RC	NC	O	O
Calculation Type	REP	REP	REP	REP	REP	LTM
<b>Supplemental Operating Expense Items</b>						
R&D Exp.	4,967.0	5,477.0	5,490.0	5,151.0	5,485.0	5,594.0
Net Rental Exp.	90.0	91.0	99.0	116.0	129.0	NA
Imputed Oper. Lease Interest Exp.	-	-	-	24.3	30.3	-
Imputed Oper. Lease Depreciation	-	-	-	91.7	98.7	-
Stock-Based Comp., COGS	71.0	49.0	42.0	40.0	38.0	39.0
Stock-Based Comp., R&D Exp.	643.0	672.0	659.0	614.0	588.0	591.0
Stock-Based Comp., SG&A Exp.	391.0	338.0	325.0	289.0	288.0	293.0
<b>Stock-Based Comp., Total</b>	<b>1,105.0</b>	<b>1,059.0</b>	<b>1,026.0</b>	<b>943.0</b>	<b>914.0</b>	<b>923.0</b>

\* Occasionally, certain items classified as Revenue by the company will be re-classified as other income if it is deemed to be non-recurring and unrelated to the core business of the firm. This field shows Total Revenue exactly as reported by the firm on its consolidated statement of income.

Note: For multiple class companies, per share items are primary class equivalent, and for foreign companies listed as primary ADRs, per share items are ADR-equivalent

# QUALCOMM Incorporated (NasdaqGS:QCOM) > Financials > Balance Sheet

In Millions of the reported currency, except per share items.

**Template:** Standard  
**Period Type:** Annual  
**Currency:** Reported Currency  
**Units:** S&P Capital IQ (Default)

**Restatement:** Latest Filings  
**Order:** Latest on Right  
**Conversion:** Historical  
**Decimals:** Capital IQ (Default)

<b>Balance Sheet</b>						
<b>Balance Sheet as of:</b>						
	Sep-29-2013	Sep-28-2014	Sep-27-2015	Sep-25-2016	Sep-24-2017	Dec-24-2017
	USD	USD	USD	USD	USD	USD
<b>Currency</b>						
<b>ASSETS</b>						
Cash And Equivalents	6,142.0	7,907.0	7,560.0	5,946.0	35,029.0	33,362.0
= Cash and Cash Equivalents	6,142.0	7,907.0	7,560.0	5,946.0	35,029.0	33,362.0
Short Term Investments	8,824.0	9,658.0	9,761.0	12,702.0	2,279.0	2,041.0
= Investments	8,824.0	9,658.0	9,761.0	12,702.0	2,279.0	2,041.0
<b>Total Cash &amp; ST Investments</b>	<b>14,966.0</b>	<b>17,565.0</b>	<b>17,321.0</b>	<b>18,648.0</b>	<b>37,308.0</b>	<b>35,403.0</b>
Accounts Receivable	2,093.0	2,379.0	1,952.0	2,214.0	3,616.0	3,053.0
= Accounts Receivable, Net	-	-	-	-	-	3,053.0
+ Allowance for Doubtful Accounts Receivable	-	(5.0)	-	-	-	-
+ Allowance for Doubtful Accounts Receivable	(2.0)	-	-	-	-	-
+ Allowance for Doubtful Accounts Receivable	-	-	(6.0)	(1.0)	(11.0)	-
+ Accounts Receivable, Net	2,142.0	2,412.0	1,964.0	2,219.0	3,632.0	-
- Accounts Receivables	2,068.0	(5.0)	1,947.0	2,195.0	3,587.0	-
- Accounts Receivables	(2.0)	2,367.0	11.0	20.0	40.0	-
- Other Receivables	27.0	17.0	12.0	5.0	16.0	-
- Allowance for Doubtful Accounts Receivable	49.0	33.0	(6.0)	(1.0)	(11.0)	-
+ Accounts Receivable, Net	2,142.0	2,412.0	1,964.0	2,219.0	3,632.0	-
- Allowance for Doubtful Accounts Receivable	-	(5.0)	-	-	-	-
- Allowance for Doubtful Accounts Receivable	(2.0)	-	-	-	-	-
- Other Receivables	-	-	12.0	5.0	16.0	-
- Allowance for Doubtful Accounts Receivable	49.0	33.0	(6.0)	(1.0)	(11.0)	-
Other Receivables	49.0	33.0	12.0	5.0	16.0	-
= Other Receivables	-	-	12.0	5.0	16.0	-
+ Other Receivables	49.0	33.0	-	-	-	-
<b>Total Receivables</b>	<b>2,142.0</b>	<b>2,412.0</b>	<b>1,964.0</b>	<b>2,219.0</b>	<b>3,632.0</b>	<b>3,053.0</b>
Inventory	1,302.0	1,458.0	1,492.0	1,556.0	2,035.0	1,872.0
= Inventories - Raw Materials	2.0	1.0	1.0	1.0	103.0	96.0
+ Inventories - Work In Process	631.0	656.0	550.0	847.0	799.0	712.0
+ Inventories - Finished Goods	669.0	801.0	941.0	708.0	1,133.0	1,064.0
Deferred Tax Assets, Curr.	573.0	577.0	635.0	-	-	-
= Deferred Tax Assets	573.0	577.0	635.0	-	-	-
Other Current Assets	572.0	401.0	687.0	558.0	618.0	638.0
= Other Current Assets	572.0	401.0	687.0	558.0	618.0	638.0
<b>Total Current Assets</b>	<b>19,555.0</b>	<b>22,413.0</b>	<b>22,099.0</b>	<b>22,981.0</b>	<b>43,593.0</b>	<b>40,966.0</b>
Gross Property, Plant & Equipment	6,168.0	5,680.0	5,894.0	6,040.0	7,419.0	-
= Buildings	-	1,456.0	1,544.0	1,545.0	1,595.0	-
+ Buildings	1,715.0	-	-	-	-	-
+ Land	-	225.0	212.0	192.0	195.0	-
+ Land	212.0	-	-	-	-	-
+ Leasehold Improvements	-	247.0	274.0	254.0	310.0	-
+ Leasehold Improvements	218.0	-	-	-	-	-
+ Construction in Progress	-	201.0	72.0	92.0	73.0	-
+ Construction in Progress	480.0	-	-	-	-	-
+ Machinery	-	1,349.0	1,422.0	1,426.0	1,609.0	-
+ Machinery	1,425.0	2,117.0	2,287.0	2,454.0	3,528.0	-
+ Machinery	2,013.0	85.0	83.0	77.0	109.0	-
+ Machinery	87.0	-	-	-	-	-
+ Assets under Capital Lease (Buildings) - Gross	18.0	-	-	-	-	-
Accumulated Depreciation	(3,173.0)	(3,193.0)	(3,360.0)	(3,734.0)	(4,203.0)	-
= Accumulated Depreciation	-	(3,193.0)	(3,360.0)	(3,734.0)	(4,203.0)	-
+ Accumulated Depreciation	(3,173.0)	-	-	-	-	-
<b>Net Property, Plant &amp; Equipment</b>	<b>2,995.0</b>	<b>2,487.0</b>	<b>2,534.0</b>	<b>2,306.0</b>	<b>3,216.0</b>	<b>3,224.0</b>
Long-term Investments	14,440.0	14,457.0	14,246.0	14,557.0	2,252.0	4,447.0
= Marketable Securities	14,440.0	14,457.0	13,626.0	13,702.0	1,270.0	4,447.0
+ Long-term Investments	-	-	457.0	531.0	603.0	-
+ Equity Method Investments	-	-	163.0	324.0	379.0	-
Goodwill	3,976.0	4,488.0	5,479.0	5,679.0	6,623.0	6,638.0
= Goodwill-net	3,976.0	4,488.0	5,479.0	5,679.0	6,623.0	6,638.0
Other Intangibles	2,553.0	2,580.0	3,742.0	3,500.0	3,737.0	3,548.0
= Other Intangible Asset, Net	-	-	-	-	-	3,548.0
+ Accumulated Amortization of Intangible Assets	-	-	-	(2,542.0)	(2,903.0)	-
+ Accumulated Amortization of Intangible Assets	(1,593.0)	(2,061.0)	-	-	-	-
+ Accumulated Amortization of Intangible Assets	-	-	(2,199.0)	-	-	-
+ Gross Intangible Assets	4,146.0	4,641.0	2.0	-	-	-
+ Gross Intangible Assets	-	-	93.0	6,042.0	6,640.0	-
+ Gross Intangible Assets	-	-	5,735.0	-	-	-
+ Gross Intangible Assets	-	-	111.0	-	-	-
Deferred Tax Assets, LT	1,059.0	1,174.0	1,453.0	2,030.0	2,900.0	1,241.0
= Deferred Tax Assets	1,059.0	1,174.0	1,453.0	2,030.0	2,900.0	1,241.0
Other Long-Term Assets	938.0	975.0	1,243.0	1,306.0	3,165.0	4,287.0
= Other Assets	938.0	975.0	-	-	-	-
+ Restricted Investments, Long-term	-	-	-	-	-	2,000.0
+ Other Assets	-	-	1,863.0	2,161.0	4,147.0	4,287.0
- Equity Method Investments	-	-	163.0	324.0	379.0	2,000.0
- Long-term Investments	-	-	457.0	531.0	603.0	-
<b>Total Assets</b>	<b>45,516.0</b>	<b>48,574.0</b>	<b>50,796.0</b>	<b>52,359.0</b>	<b>65,486.0</b>	<b>64,351.0</b>
<b>LIABILITIES</b>						
Accounts Payable	1,554.0	2,183.0	1,300.0	1,858.0	1,971.0	1,685.0
= Trade Accounts Payable	1,554.0	2,183.0	1,300.0	1,858.0	1,971.0	1,685.0
Accrued Exp.	2,545.0	2,579.0	2,755.0	2,644.0	3,987.0	4,030.0
= Accrued Expenses and Other	1,706.0	1,777.0	1,894.0	1,710.0	2,804.0	2,989.0
+ Payroll and Other Benefits Related Liabilities	839.0	802.0	861.0	934.0	1,183.0	1,041.0
Short-term Borrowings	-	-	1,000.0	1,749.0	999.0	2,000.0
= Short-term Debts	-	-	-	-	2,495.0	3,465.0

+ Loans Payable Current	-	-	-	1,749.0	-	-
- Current Portion of Long-term Debt	-	-	-	-	1,496.0	1,465.0
+ Short-term Debts	-	-	1,000.0	-	-	-
<b>Curr. Port. of LT Debt</b>	-	-	-	-	1,496.0	1,465.0
= Short-term Debts	-	-	-	-	2,495.0	3,465.0
- Loans Payable Current	-	-	-	-	999.0	2,000.0
<b>Unearned Revenue, Current</b>	501.0	785.0	583.0	509.0	502.0	487.0
= Unearned Revenue	501.0	785.0	583.0	509.0	502.0	487.0
<b>Other Current Liabilities</b>	613.0	466.0	462.0	551.0	1,952.0	2,360.0
= Other Current Liabilities	2,319.0	2,243.0	2,356.0	2,261.0	4,756.0	5,349.0
- Accrued Expenses and Other	1,706.0	1,777.0	1,894.0	1,710.0	2,804.0	2,989.0
- Other Current Liabilities	-	-	-	-	1,174.0	1,183.0
- Other Current Liabilities	-	-	-	-	778.0	156.0
- Other Current Liabilities	-	-	-	-	-	1,021.0
+ Other Current Liabilities	-	-	-	-	4,756.0	5,349.0
- Accrued Expenses and Other	-	-	-	-	2,804.0	2,989.0
- Other Current Liabilities	-	-	-	-	-	1,183.0
- Other Current Liabilities	-	-	-	-	-	156.0
- Other Current Liabilities	-	-	-	-	-	1,021.0
+ Other Current Liabilities	-	-	-	-	-	5,349.0
- Accrued Expenses and Other	-	-	-	-	-	2,989.0
<b>Total Current Liabilities</b>	<b>5,213.0</b>	<b>6,013.0</b>	<b>6,100.0</b>	<b>7,311.0</b>	<b>10,907.0</b>	<b>12,027.0</b>
<b>Long-Term Debt</b>	-	-	9,969.0	10,008.0	19,398.0	19,381.0
= Long-term Debt	-	-	9,969.0	10,008.0	19,398.0	19,381.0
<b>Unearned Revenue, Non-Current</b>	3,666.0	2,967.0	2,496.0	2,377.0	2,003.0	1,906.0
= Unearned Revenue	3,666.0	2,967.0	2,496.0	2,377.0	2,003.0	1,906.0
<b>Def. Tax Liability, Non-Curr.</b>	2.0	6.0	270.0	169.0	233.0	-
= Deferred Tax Liability, Non-current	2.0	6.0	270.0	169.0	233.0	-
<b>Other Non-Current Liabilities</b>	548.0	422.0	547.0	726.0	2,199.0	7,113.0
= Other Liabilities	-	-	-	-	-	3,246.0
+ Income Taxes Payable	-	-	-	-	-	3,867.0
+ Other Liabilities	550.0	428.0	817.0	895.0	2,432.0	-
- Deferred Tax Liability, Non-current	2.0	6.0	270.0	169.0	233.0	-
<b>Total Liabilities</b>	<b>9,429.0</b>	<b>9,408.0</b>	<b>19,382.0</b>	<b>20,591.0</b>	<b>34,740.0</b>	<b>40,427.0</b>
Common Stock	-	7,736.0	-	414.0	274.0	265.0
= Common Stock - Par Value	-	7,736.0	-	414.0	274.0	265.0
Additional Paid In Capital	9,874.0	-	-	-	-	-
= Additional Paid in Capital	9,874.0	-	-	-	-	-
Retained Earnings	25,461.0	30,799.0	31,226.0	30,936.0	30,088.0	23,273.0
= Retained Earnings (Accumulated Deficit)	25,461.0	-	31,226.0	30,936.0	30,088.0	23,273.0
+ Unrestricted Retained Earnings	-	30,799.0	-	-	-	-
Treasury Stock	-	-	-	-	-	-
Comprehensive Inc. and Other	753.0	634.0	195.0	428.0	384.0	386.0
= Accumulated Other Comprehensive Income (Loss)	753.0	634.0	195.0	428.0	384.0	386.0
- Accumulated Currency Gain/Loss	(115.0)	(113.0)	(160.0)	(161.0)	147.0	142.0
- Comprehensive Income	25.0	24.0	-	-	-	-
- Comprehensive Income	825.0	723.0	-	-	-	-
- Comprehensive Income	18.0	-	-	-	-	-
+ Accumulated Other Comprehensive Income (Loss)	753.0	634.0	-	-	-	-
- Accumulated Currency Gain/Loss	(115.0)	(113.0)	-	-	-	-
- Comprehensive Income	25.0	-	-	-	-	-
- Comprehensive Income	825.0	-	-	-	-	-
- Comprehensive Income	18.0	-	-	-	-	-
+ Accumulated Other Comprehensive Income (Loss)	753.0	-	-	-	-	-
- Accumulated Currency Gain/Loss	(115.0)	-	-	-	-	-
+ Accumulated Currency Gain/Loss	(115.0)	(113.0)	(160.0)	(161.0)	147.0	142.0
<b>Total Common Equity</b>	<b>36,088.0</b>	<b>39,169.0</b>	<b>31,421.0</b>	<b>31,778.0</b>	<b>30,746.0</b>	<b>23,924.0</b>
Minority Interest	(1.0)	(3.0)	(7.0)	(10.0)	-	-
= Minority Interest	(1.0)	(3.0)	(7.0)	(10.0)	-	-
<b>Total Equity</b>	<b>36,087.0</b>	<b>39,166.0</b>	<b>31,414.0</b>	<b>31,768.0</b>	<b>30,746.0</b>	<b>23,924.0</b>
<b>Total Liabilities And Equity</b>	<b>45,516.0</b>	<b>48,574.0</b>	<b>50,796.0</b>	<b>52,359.0</b>	<b>65,486.0</b>	<b>64,351.0</b>
<b>Supplemental Items</b>						
Total Shares Out. on Filing Date	1,689.4	1,662.6	1,503.1	1,476.0	1,474.2	1,480.4
= Common Stock	1,689.4	1,662.6	1,503.1	1,476.0	1,474.2	1,480.4
Total Shares Out. on Balance Sheet Date	1,685.0	1,669.0	1,524.0	1,476.0	1,474.0	1,480.0
= Common Stock	1,685.0	1,669.0	1,524.0	1,476.0	1,474.0	1,480.0
Book Value/Share	\$21.42	\$23.47	\$20.62	\$21.53	\$20.86	\$16.16
Tangible Book Value	29,559.0	32,101.0	22,200.0	22,599.0	20,386.0	13,738.0
Tangible Book Value/Share	\$17.54	\$19.23	\$14.57	\$15.31	\$13.83	\$9.28
<b>Total Debt</b>	<b>0</b>	<b>0</b>	<b>10,969.0</b>	<b>11,757.0</b>	<b>21,893.0</b>	<b>22,846.0</b>
Net Debt	(14,966.0)	(17,565.0)	(6,352.0)	(6,891.0)	(15,415.0)	(12,557.0)
Debt Equivalent Oper. Leases	720.0	728.0	792.0	928.0	1,032.0	NA
Total Minority Interest	(1.0)	(3.0)	(7.0)	(10.0)	NA	NA
Equity Method Investments	NA	NA	163.0	324.0	379.0	NA
Inventory Method	FIFO	FIFO	FIFO	FIFO	FIFO	NA
Raw Materials Inventory	2.0	1.0	1.0	1.0	103.0	96.0
Work in Progress Inventory	631.0	656.0	550.0	847.0	799.0	712.0
Finished Goods Inventory	669.0	801.0	941.0	708.0	1,133.0	1,064.0
Land	212.0	225.0	212.0	192.0	195.0	NA
Buildings	1,715.0	1,456.0	1,544.0	1,545.0	1,595.0	NA
Machinery	3,525.0	3,551.0	3,792.0	3,957.0	5,246.0	NA
Construction in Progress	480.0	201.0	72.0	92.0	73.0	-
Leasehold Improvements	218.0	247.0	274.0	254.0	310.0	-
Full Time Employees	31,000	31,300	33,000	30,500	33,800	NA
Assets under Cap. Lease, Gross	18.0	NA	NA	NA	NA	NA
Accum. Allowance for Doubtful Accts	2.0	5.0	6.0	1.0	11.0	NA
Filing Date	Nov-04-2015	Nov-02-2016	Nov-01-2017	Nov-01-2017	Nov-01-2017	Jan-31-2018
Restatement Type	NC	NC	NC	NC	O	O
Calculation Type	RUP	RUP	RUP	REP	REP	REP

Note: For multiple class companies, total share counts are primary class equivalent, and for foreign companies listed as primary ADRs, total share counts are ADR-equivalent.

# QUALCOMM Incorporated (NasdaqGS:QCOM) > Financials > Cash Flow

In Millions of the reported currency, except per share items.

**Template:** Standard  
**Period Type:** Annual  
**Currency:** Reported Currency  
**Units:** S&P Capital IQ (Default)

**Restatement:** Latest Filings  
**Order:** Latest on Right  
**Conversion:** Historical  
**Decimals:** Capital IQ (Default)

Cash Flow							LTM
For the Fiscal Period Ending	12 months Sep-29-2013	12 months Sep-28-2014	12 months Sep-27-2015	12 months Sep-25-2016	12 months Sep-24-2017	12 months Dec-24-2017	
Currency	USD	USD	USD	USD	USD	USD	USD
<b>Net Income</b>	<b>6,853.0</b>	<b>7,967.0</b>	<b>5,271.0</b>	<b>5,705.0</b>	<b>2,466.0</b>		<b>(4,169.0)</b>
Depreciation & Amort.	518.0	607.0	623.0	624.0	684.0		718.0
= Depreciation from Notes	515.0	609.0	625.0	624.0	684.0		-
+ Depreciation and Amortization	1,017.0	1,150.0	1,214.0	-	-		-
- Depreciation from Notes	515.0	609.0	625.0	-	-		-
- Amortization of Intangible Assets	499.0	543.0	591.0	-	-		-
Amort. of Goodwill and Intangibles	499.0	543.0	591.0	804.0	777.0		777.0
= Amortization of Intangible Assets	499.0	543.0	591.0	804.0	777.0		-
<b>Depreciation &amp; Amort., Total</b>	<b>1,017.0</b>	<b>1,150.0</b>	<b>1,214.0</b>	<b>1,428.0</b>	<b>1,461.0</b>		<b>1,495.0</b>
(Gain) Loss From Sale Of Assets	-	-	-	(380.0)	-		-
= Gain on Sale of Wireless Spectrum	-	-	-	(380.0)	-		-
(Gain) Loss On Sale Of Invest.	(284.0)	(646.0)	(300.0)	(116.0)	(353.0)		(363.0)
= Net Realized Gain/loss on Marketable Securities and Other Investments	(369.0)	(826.0)	(500.0)	(288.0)	(530.0)		-
+ Impairment Losses on Marketable Securities and Other Investments	85.0	180.0	200.0	172.0	177.0		-
Asset Writedown & Restructuring Costs	192.0	642.0	317.0	107.0	76.0		44.0
= Restructuring Activities	-	19.0	-	-	-		-
+ Impairment of Goodwill from Notes	-	100.0	255.0	17.0	-		-
+ Impairment of Goodwill from Notes	-	16.0	-	-	-		-
+ Indefinite and Long-lived Asset Impairment Charges	-	642.0	317.0	107.0	-		-
- Impairment of Goodwill from Notes	-	100.0	255.0	17.0	-		-
+ Cash Flow Asset Writedown	-	-	-	-	76.0		-
- Impairment of Goodwill from Notes	-	16.0	-	-	-		-
- Restructuring Activities	-	19.0	-	-	-		-
+ Cash Flow Asset Writedown	192.0	-	-	-	-		-
Stock-Based Compensation	1,105.0	1,059.0	1,026.0	943.0	914.0		923.0
= Non-cash Portion of Share-based Compensation Expense	1,105.0	1,059.0	1,026.0	943.0	914.0		-
Tax Benefit from Stock Options	(231.0)	(280.0)	(103.0)	(8.0)	(40.0)		(40.0)
= Incremental Tax Benefits from Stock Options Exercised	(231.0)	(280.0)	(103.0)	(8.0)	(40.0)		-
Net Cash From Discontinued Ops.	-	(665.0)	-	-	-		-
= Gain on Sale of Discontinued Operation	-	(665.0)	-	-	-		-
Other Operating Activities	241.0	278.0	28.0	(126.0)	(255.0)		5,617.0
= Net Income (Loss)	(8.0)	(3.0)	(3.0)	(3.0)	(1.0)		-
+ Other Items, Net	(19.0)	(17.0)	(16.0)	77.0	146.0		-
+ Non-cash Income Tax Income/expense	-	298.0	47.0	(200.0)	(400.0)		-
+ Income Tax Provision in Excess of Income Tax Payments	268.0	-	-	-	-		-
Change in Acc. Receivable	(680.0)	(281.0)	550.0	(232.0)	(1,104.0)		(654.0)
= Accounts Receivable	(680.0)	(281.0)	550.0	(232.0)	(1,104.0)		-
Change In Inventories	(300.0)	(155.0)	93.0	(49.0)	(200.0)		316.0
= Inventories	(300.0)	(155.0)	93.0	(49.0)	(200.0)		-
Change in Acc. Payable	307.0	619.0	(908.0)	541.0	(45.0)		(85.0)
= Trade Accounts Payable	307.0	619.0	(908.0)	541.0	(45.0)		-
Change in Unearned Rev.	15.0	(292.0)	(561.0)	(307.0)	(231.0)		(222.0)
= Unearned Revenue	15.0	(292.0)	(561.0)	(307.0)	(231.0)		-
Change in Other Net Operating Assets	543.0	(509.0)	(1,121.0)	(106.0)	2,004.0		2,007.0
= Other Assets	(209.0)	108.0	(793.0)	246.0	169.0		-
+ Payroll, Benefits, and Other Current Liabilities	752.0	(617.0)	(328.0)	(352.0)	1,835.0		-
<b>Cash from Ops.</b>	<b>8,778.0</b>	<b>8,887.0</b>	<b>5,506.0</b>	<b>7,400.0</b>	<b>4,693.0</b>		<b>4,869.0</b>
Capital Expenditure	(1,048.0)	(1,185.0)	(994.0)	(539.0)	(690.0)		(787.0)
= Capital Expenditures	(1,048.0)	(1,185.0)	(994.0)	(539.0)	(690.0)		-
Sale of Property, Plant, and Equipment	4.0	37.0	266.0	16.0	28.0		28.0
= Proceeds From Sale of Property, Plant & Equipment	4.0	37.0	266.0	16.0	28.0		-
Cash Acquisitions	(192.0)	(895.0)	(3,019.0)	(812.0)	(1,544.0)		(1,609.0)
= Acquisitions and Other Investments, Net of Cash Acquired	(192.0)	(895.0)	(3,019.0)	(812.0)	(1,544.0)		-
Divestitures	-	-	-	-	-		-
Sale (Purchase) of Intangible assets	-	-	-	232.0	-		-
= Proceeds from Sale of Wireless Spectrum	-	-	-	232.0	-		-
Invest. in Marketable & Equity Secur.	(402.0)	(465.0)	178.0	(2,577.0)	22,649.0		16,952.0
= Purchases of Available-for-sale-securities	(13,951.0)	(13,581.0)	(15,400.0)	(18,015.0)	(19,062.0)		-
+ Proceeds from Sales & Maturities of Available-for-sale Securities	13,494.0	13,587.0	15,080.0	14,386.0	41,715.0		-
+ Purchases of Other Marketable Securities	-	(220.0)	-	-	(710.0)		-
+ Purchases of Trading Securities	(3,312.0)	(3,075.0)	(1,160.0)	(177.0)	-		-
+ Proceeds from Sales/maturities of Trading Securities	3,367.0	2,824.0	1,658.0	779.0	-		-
+ Proceeds from Sales and Maturities of Other Marketable Securities	-	-	-	450.0	706.0		-
Net (Inc.) Dec. in Loans Originated/Sold	-	-	-	-	-		-
Other Investing Activities	60.0	869.0	(3.0)	192.0	(1,980.0)		(63.0)
= Other Items, Net	60.0	81.0	(3.0)	192.0	20.0		-
+ Proceeds from Sale of Discontinued Operations Net of Cash Sold	-	788.0	-	-	-		-
+ Deposit of Investments Designated as Collateral	-	-	-	-	(2,000.0)		-
<b>Cash from Investing</b>	<b>(1,578.0)</b>	<b>(1,639.0)</b>	<b>(3,572.0)</b>	<b>(3,488.0)</b>	<b>18,463.0</b>		<b>14,521.0</b>
Short Term Debt Issued	-	-	4,083.0	8,949.0	8,558.0		-
= Proceeds from Short-term Debt	-	-	4,083.0	8,949.0	8,558.0		-
Long-Term Debt Issued	534.0	-	9,937.0	-	10,953.0		-
= Proceeds from Long-term Debts	534.0	-	9,937.0	-	10,953.0		-
<b>Total Debt Issued</b>	<b>534.0</b>	<b>-</b>	<b>14,020.0</b>	<b>8,949.0</b>	<b>19,511.0</b>		<b>18,900.0</b>

Short Term Debt Repaid	-	-	(3,083.0)	(8,200.0)	(9,309.0)	-
= <i>Repayments of Short-term Debt</i>	-	-	(3,083.0)	(8,200.0)	(9,309.0)	-
Long-Term Debt Repaid	(439.0)	-	-	-	-	-
= <i>Principal Payments on Long-term Debt</i>	(439.0)	-	-	-	-	-
<b>Total Debt Repaid</b>	<b>(439.0)</b>	<b>-</b>	<b>(3,083.0)</b>	<b>(8,200.0)</b>	<b>(9,309.0)</b>	<b>(7,731.0)</b>
Issuance of Common Stock	1,525.0	1,439.0	787.0	668.0	497.0	500.0
= <i>Exercise of Common Options/warrants</i>	1,525.0	1,439.0	-	-	497.0	-
+ <i>Exercise of Common Options/warrants</i>	-	-	519.0	436.0	-	-
+ <i>Exercise of Common Options/warrants</i>	-	-	268.0	232.0	-	-
Repurchase of Common Stock	(4,610.0)	(4,549.0)	(11,246.0)	(3,923.0)	(1,342.0)	(1,123.0)
= <i>Repurchase/retirement of Common Stock</i>	(4,610.0)	(4,549.0)	(11,246.0)	(3,923.0)	(1,342.0)	-
Common Dividends Paid	(2,055.0)	(2,586.0)	(2,880.0)	(2,990.0)	(3,252.0)	(3,312.0)
= <i>Common Stock Dividends Paid</i>	(2,055.0)	(2,586.0)	(2,880.0)	(2,990.0)	(3,252.0)	-
<b>Total Dividends Paid</b>	<b>(2,055.0)</b>	<b>(2,586.0)</b>	<b>(2,880.0)</b>	<b>(2,990.0)</b>	<b>(3,252.0)</b>	<b>(3,312.0)</b>
Special Dividend Paid	-	-	-	-	-	-
Other Financing Activities	200.0	216.0	141.0	(26.0)	(226.0)	(209.0)
= <i>Other Items, Net</i>	(31.0)	(64.0)	38.0	(34.0)	(266.0)	-
+ <i>Tax Benefits from Exercise of Stock Options</i>	231.0	280.0	103.0	8.0	40.0	-
<b>Cash from Financing</b>	<b>(4,845.0)</b>	<b>(5,480.0)</b>	<b>(2,261.0)</b>	<b>(5,522.0)</b>	<b>5,879.0</b>	<b>7,025.0</b>
Foreign Exchange Rate Adj.	(5.0)	(3.0)	(20.0)	(4.0)	48.0	62.0
= <i>Foreign Exchange Rate Effect on Cash and Cash Equivalents</i>	(5.0)	(3.0)	(20.0)	(4.0)	48.0	-
Misc. Cash Flow Adj.	(15.0)	-	-	-	-	-
= <i>Change in Cash and Cash Equivalents, Held for Sale</i>	(15.0)	-	-	-	-	-
<b>Net Change in Cash</b>	<b>2,335.0</b>	<b>1,765.0</b>	<b>(347.0)</b>	<b>(1,614.0)</b>	<b>29,083.0</b>	<b>26,477.0</b>
<b>Supplemental Items</b>						
Cash Interest Paid	NA	NA	NA	282.0	313.0	436.0
Cash Taxes Paid	1,100.0	1,200.0	1,200.0	1,300.0	1,000.0	1,000.0
Levered Free Cash Flow	4,561.4	6,774.4	4,979.9	7,042.9	5,452.4	5,898.9
Unlevered Free Cash Flow	4,575.8	6,777.5	5,044.9	7,228.5	5,761.1	6,257.6
Change in Net Working Capital	1,407.0	(541.0)	843.0	(907.0)	(898.0)	(1,721.0)
Net Debt Issued	95.0	NA	10,937.0	749.0	10,202.0	11,169.0
Net Cash From Discontinued Ops. - Investing	-	788	-	-	-	-
Filing Date	Nov-04-2015	Nov-02-2016	Nov-01-2017	Nov-01-2017	Nov-01-2017	Jan-31-2018
Restatement Type	NC	NC	NC	NC	O	O
Calculation Type	REP	REP	REP	REP	REP	LTM

# QUALCOMM Incorporated (NasdaqGS:QCOM) > Financials > Ratios

Restatement: Latest Filings  
Order: Latest on Right

Period Type: Annual  
Decimals: Capital IQ (Default)

Ratios						
For the Fiscal Period Ending	12 months	12 months	12 months	12 months	12 months	LTM
	Sep-29-2013	Sep-28-2014	Sep-27-2015	Sep-25-2016	Sep-24-2017	Dec-24-2017
<b>Profitability</b>						
Return on Assets %	11.1%	11.1%	9.3%	8.3%	5.4%	5.0%
Return on Capital %	14.1%	13.9%	11.4%	9.9%	6.6%	6.5%
Return on Equity %	19.7%	20.0%	14.9%	18.0%	7.9%	(15.1%)
Return on Common Equity %	19.7%	20.0%	14.9%	18.1%	7.9%	(15.1%)
<b>Margin Analysis</b>						
Gross Margin %	61.6%	60.6%	60.0%	60.5%	58.0%	57.3%
SG&A Margin %	10.0%	8.6%	9.0%	9.7%	10.7%	11.4%
EBITDA Margin %	35.7%	35.8%	34.2%	35.0%	29.4%	27.5%
EBITA Margin %	33.6%	33.5%	31.7%	32.3%	26.3%	24.3%
EBIT Margin %	31.6%	31.5%	29.4%	28.9%	22.8%	20.8%
Earnings from Cont. Ops Margin %	27.5%	28.4%	20.8%	24.2%	11.1%	(18.6%)
Net Income Margin %	27.6%	30.1%	20.8%	24.2%	11.1%	(18.6%)
Net Income Avail. for Common Margin %	27.6%	28.5%	20.8%	24.2%	11.1%	(18.6%)
Normalized Net Income Margin %	22.2%	22.6%	19.4%	18.7%	14.4%	12.7%
Levered Free Cash Flow Margin %	18.3%	25.6%	19.7%	29.9%	24.5%	26.4%
Unlevered Free Cash Flow Margin %	18.4%	25.6%	20.0%	30.7%	25.8%	28.0%
<b>Asset Turnover</b>						
Total Asset Turnover	0.6x	0.6x	0.5x	0.5x	0.4x	0.4x
Fixed Asset Turnover	8.5x	9.7x	10.1x	9.7x	8.1x	8.1x
Accounts Receivable Turnover	14.0x	11.8x	11.7x	11.3x	7.6x	8.7x
Inventory Turnover	8.2x	7.6x	6.9x	6.1x	5.2x	5.1x
<b>Short Term Liquidity</b>						
Current Ratio	3.8x	3.7x	3.6x	3.1x	4.0x	3.4x
Quick Ratio	3.3x	3.3x	3.2x	2.9x	3.8x	3.2x
Cash from Ops. to Curr. Liab.	1.7x	1.5x	0.9x	1.0x	0.4x	0.4x
Avg. Days Sales Out.	25.9	30.7	31.2	32.2	47.6	41.8
Avg. Days Inventory Out.	44.4	48.1	53.1	59.6	69.9	72.1
Avg. Days Payable Out.	52.8	64.2	62.5	61.3	70.9	63.8
Avg. Cash Conversion Cycle	17.5	14.6	21.8	30.5	46.6	50.1
<b>Long Term Solvency</b>						
Total Debt/Equity	NA	NA	34.9%	37.0%	71.2%	95.5%
Total Debt/Capital	NA	NA	25.9%	27.0%	41.6%	48.8%
LT Debt/Equity	NA	NA	31.7%	31.5%	63.1%	81.0%
LT Debt/Capital	NA	NA	23.5%	23.0%	36.9%	41.4%
Total Liabilities/Total Assets	20.7%	19.4%	38.2%	39.3%	53.0%	62.8%
EBIT / Interest Exp.	NM	NM	71.4x	22.9x	10.3x	8.1x
EBITDA / Interest Exp.	NM	NM	83.1x	27.7x	13.3x	10.7x
(EBITDA-CAPEX) / Interest Exp.	NM	NM	73.5x	25.9x	11.9x	9.3x
Total Debt/EBITDA	NA	NA	1.3x	1.4x	3.3x	3.7x
Net Debt/EBITDA	NM	NM	NM	NM	NM	NM
Total Debt/(EBITDA-CAPEX)	NA	NA	1.4x	1.5x	3.7x	4.3x
Net Debt/(EBITDA-CAPEX)	NM	NM	NM	NM	NM	NM
Altman Z Score	9.27	10.53	5.67	4.41	3.34	2.88
<b>Growth Over Prior Year</b>						
Total Revenue	30.0%	6.5%	(4.6%)	(6.8%)	(5.4%)	(6.0%)
Gross Profit	27.3%	4.8%	(5.5%)	(6.2%)	(9.2%)	(11.7%)
EBITDA	33.3%	7.0%	(8.9%)	(4.6%)	(20.6%)	(28.2%)
EBITA	34.0%	6.3%	(9.7%)	(5.0%)	(23.0%)	(31.9%)
EBIT	36.4%	6.2%	(10.9%)	(8.3%)	(25.4%)	(35.1%)
Earnings from Cont. Ops.	29.6%	10.1%	(30.1%)	8.2%	(56.8%)	NM
Net Income	12.2%	16.3%	(33.8%)	8.2%	(56.8%)	NM
Normalized Net Income	31.4%	8.4%	(18.1%)	(10.2%)	(27.0%)	(39.0%)
Diluted EPS before Extra	27.8%	12.5%	(26.8%)	18.3%	(56.7%)	NM
Accounts Receivable	44.3%	13.7%	(17.9%)	13.4%	63.3%	46.4%
Inventory	26.4%	12.0%	2.3%	4.3%	30.8%	(2.0%)
Net PP&E	5.1%	(17.0%)	1.9%	(9.0%)	39.5%	42.0%
Total Assets	5.8%	6.7%	4.6%	3.1%	25.1%	22.9%
Tangible Book Value	10.8%	8.6%	(30.8%)	1.8%	(9.8%)	(38.1%)
Common Equity	7.7%	8.5%	(19.8%)	1.1%	(3.2%)	(23.4%)



Cash from Ops.	46.3%	1.2%	(38.0%)	34.4%	(36.6%)	(22.1%)
Capital Expenditures	(18.4%)	13.1%	(16.1%)	(45.8%)	28.0%	45.7%
Levered Free Cash Flow	(0.1%)	48.5%	(26.5%)	41.4%	(22.6%)	4.3%
Unlevered Free Cash Flow	(1.1%)	48.1%	(25.6%)	43.3%	(20.3%)	7.0%
Dividend per Share	29.0%	28.3%	16.9%	12.2%	8.9%	8.2%

#### Compound Annual Growth Rate Over Two Years

Total Revenue	28.9%	17.7%	0.8%	(5.7%)	(6.1%)	(3.4%)
Gross Profit	23.2%	15.5%	(0.4%)	(5.8%)	(7.7%)	(5.8%)
EBITDA	19.6%	19.4%	(1.3%)	(6.8%)	(13.0%)	(12.5%)
EBITA	23.3%	19.4%	(2.0%)	(7.4%)	(14.5%)	(14.0%)
EBIT	23.6%	20.3%	(2.8%)	(9.6%)	(17.3%)	(16.9%)
Earnings from Cont. Ops.	22.6%	19.4%	(12.3%)	(13.0%)	(31.6%)	NM
Net Income	26.8%	14.2%	(12.3%)	(15.4%)	(31.6%)	NM
Normalized Net Income	23.1%	19.4%	(5.8%)	(14.3%)	(19.0%)	(20.8%)
Diluted EPS before Extra	20.3%	19.9%	(9.3%)	(6.9%)	(28.4%)	NM

Accounts Receivable	45.9%	28.1%	(3.4%)	(3.5%)	36.1%	52.4%
Inventory	30.5%	19.0%	7.0%	3.3%	16.8%	24.1%
Net PP&E	11.4%	(6.6%)	(8.0%)	(3.7%)	12.7%	13.9%
Total Assets	11.8%	6.3%	5.6%	3.8%	13.5%	13.2%

Tangible Book Value	20.3%	9.7%	(13.3%)	(16.1%)	(4.2%)	(18.1%)
Common Equity	15.7%	8.1%	(6.7%)	(9.9%)	(1.1%)	(11.1%)
Cash from Ops.	33.8%	21.7%	(20.8%)	(8.7%)	(7.7%)	(9.0%)
Capital Expenditures	32.9%	(3.9%)	(2.6%)	(32.6%)	(16.7%)	(4.8%)
Levered Free Cash Flow	13.3%	21.8%	4.5%	2.0%	4.6%	(1.0%)
Unlevered Free Cash Flow	12.4%	21.1%	5.0%	3.3%	6.9%	1.1%
Dividend per Share	21.7%	28.7%	22.5%	14.5%	10.6%	9.7%

#### Compound Annual Growth Rate Over Three Years

Total Revenue	31.3%	21.0%	9.8%	(1.8%)	(5.6%)	(6.1%)
Gross Profit	25.8%	16.8%	8.1%	(2.4%)	(6.9%)	(7.5%)
EBITDA	26.4%	15.2%	9.1%	(2.4%)	(11.6%)	(14.0%)
EBITA	28.3%	17.3%	8.8%	(3.0%)	(12.9%)	(15.7%)
EBIT	28.2%	17.5%	8.8%	(4.6%)	(15.2%)	(18.2%)
Earnings from Cont. Ops.	24.8%	18.3%	(0.1%)	(5.9%)	(31.1%)	NM
Net Income	28.3%	23.2%	(4.8%)	(5.9%)	(32.4%)	NM
Normalized Net Income	25.3%	18.0%	5.3%	(7.3%)	(18.7%)	(22.4%)
Diluted EPS before Extra	22.6%	17.7%	1.7%	(0.9%)	(27.9%)	NM

Accounts Receivable	42.6%	34.3%	10.4%	1.9%	15.0%	10.9%
Inventory	35.1%	24.0%	13.1%	6.1%	11.8%	2.1%
Net PP&E	8.1%	1.0%	(3.9%)	(8.3%)	8.9%	8.4%
Total Assets	14.2%	10.1%	5.7%	4.8%	10.5%	9.9%

Tangible Book Value	21.8%	16.3%	(5.9%)	(8.6%)	(14.0%)	(24.5%)
Common Equity	20.1%	13.3%	(2.1%)	(4.2%)	(7.8%)	(14.9%)
Cash from Ops.	29.1%	22.0%	(2.8%)	(5.5%)	(19.2%)	(16.9%)
Capital Expenditures	35.0%	26.0%	(8.2%)	(19.9%)	(16.5%)	(13.8%)
Levered Free Cash Flow	11.5%	24.0%	2.9%	15.6%	(7.0%)	1.0%
Unlevered Free Cash Flow	11.3%	23.2%	2.9%	16.5%	(5.3%)	3.0%
Dividend per Share	18.6%	23.9%	24.6%	19.0%	12.6%	11.6%

#### Compound Annual Growth Rate Over Five Years

Total Revenue	17.4%	20.6%	18.1%	9.5%	3.1%	1.8%
Gross Profit	14.7%	16.9%	14.6%	7.2%	1.5%	(0.1%)
EBITDA	16.1%	17.8%	14.5%	5.9%	(0.3%)	(3.2%)
EBITA	16.9%	18.7%	15.2%	6.7%	(1.2%)	(4.3%)
EBIT	16.0%	18.6%	14.8%	5.8%	(2.5%)	(5.9%)
Earnings from Cont. Ops.	16.7%	33.3%	8.4%	4.6%	(14.1%)	NM
Net Income	16.7%	38.0%	10.2%	6.0%	(16.6%)	NM
Normalized Net Income	18.1%	22.0%	11.8%	3.8%	(5.2%)	(9.1%)
Diluted EPS before Extra	15.5%	32.7%	8.7%	7.1%	(11.6%)	NM

Accounts Receivable	(11.1%)	28.6%	22.0%	17.6%	20.1%	13.2%
Inventory	20.1%	26.3%	23.1%	15.3%	14.6%	8.0%
Net PP&E	6.7%	0.8%	1.3%	(0.9%)	2.4%	2.3%
Total Assets	13.0%	12.1%	10.7%	7.5%	8.8%	7.5%

Tangible Book Value	17.3%	15.3%	6.3%	2.0%	(5.2%)	(13.6%)
Common Equity	15.0%	14.0%	8.5%	3.4%	(1.7%)	(7.5%)
Cash from Ops.	19.8%	4.4%	6.2%	8.6%	(4.8%)	(4.7%)
Capital Expenditures	(5.6%)	9.3%	18.5%	(1.9%)	(11.7%)	(7.0%)
Levered Free Cash Flow	NM	(0.6%)	8.6%	14.7%	3.6%	6.2%
Unlevered Free Cash Flow	NM	(0.6%)	8.7%	14.8%	4.5%	7.2%
Dividend per Share	14.9%	18.5%	20.1%	20.1%	18.8%	18.3%